

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
**September 30, 2024 and June 30, 2024**

	September 30, <u>2024</u> (Unaudited)	June 30, <u>2024</u>
<b>ASSETS</b>		
Cash and due from financial institutions	\$ 692,236	\$ 1,106,032
Overnight deposits and Federal Funds sold	<u>7,377,000</u>	<u>4,923,000</u>
Total cash and cash equivalents	8,069,236	6,029,032
Interest-bearing time deposits in other financial institutions	1,750,000	1,750,000
Securities available for sale	4,311,648	4,492,956
Securities held to maturity (fair value of \$13,269 at September 30, 2024 and \$14,148 at June 30, 2024)	13,060	14,185
Loans, net of allowance of \$520,300 at September 30, 2024 and \$516,050 at June 30, 2024	43,294,168	42,698,241
Federal Home Loan Bank stock	153,000	153,000
Premises and equipment, net	961,186	967,545
Accrued interest receivable	137,580	127,632
Other assets	<u>585,953</u>	<u>528,972</u>
Total Assets	<u><u>\$ 59,275,831</u></u>	<u><u>\$ 56,761,563</u></u>
<b>LIABILITIES</b>		
Savings and checking accounts	\$ 25,544,992	\$ 26,736,692
Certificates of deposit	<u>17,612,129</u>	<u>14,301,136</u>
Total deposits	43,157,121	41,037,828
Federal Home Loan Bank advances	2,000,000	2,000,000
Other liabilities	<u>2,012,987</u>	<u>1,876,683</u>
Total liabilities	47,170,108	44,914,511
<b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 350,657 shares issued	3,507	3,507
Additional paid-in capital	2,474,300	2,474,300
Retained earnings	10,151,927	9,993,546
Treasury stock, 35,460 shares, at cost	(354,600)	(354,600)
Accumulated other comprehensive loss	<u>(169,411)</u>	<u>(269,701)</u>
Total shareholders' equity	<u>12,105,723</u>	<u>11,847,052</u>
Total liabilities and shareholders' equity	<u><u>\$ 59,275,831</u></u>	<u><u>\$ 56,761,563</u></u>

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**  
**Three months ended September 30, 2024 and 2023**

	Three months ended September 30,	
	<u>2024</u>	<u>2023</u>
Interest and dividend income		
Loans, including fees	\$ 566,869	\$ 495,245
Securities available for sale	15,884	20,185
Securities held to maturity	180	239
FHLB dividends	3,534	4,740
Deposits with banks	99,793	81,023
Total interest and dividend income	686,260	601,432
Interest expense		
Deposits	173,592	98,653
Federal Home Loan Bank advances	12,066	12,099
Total interest expense	185,658	110,752
Net interest income	500,602	490,680
Provision for credit losses	4,250	-
Net interest income after provision for credit losses	496,352	490,680
Noninterest income		
Other income	7,848	16,174
Total noninterest income	7,848	16,174
Noninterest expense		
Salaries and employee benefits	135,607	154,679
Occupancy and equipment	17,581	20,311
Directors' fees	20,300	20,499
Data processing	40,202	40,926
Franchise taxes	15,917	17,287
Legal, accounting and exam fees	27,306	36,664
Federal deposit insurance	5,609	6,000
Other	41,497	37,833
Total noninterest expense	304,019	334,199
Income before income taxes	200,181	172,655
Income tax expense	41,800	37,000
Net income	\$ 158,381	\$ 135,655
Basic and diluted earnings per common share	\$ 0.45	\$ 0.38