

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
**September 30, 2023 and June 30, 2023**

	September 30, <u>2023</u> (Unaudited)	June 30, <u>2023</u>
<b>ASSETS</b>		
Cash and due from financial institutions	\$ 2,570,667	\$ 2,614,168
Overnight deposits and Federal Funds sold	<u>2,525,000</u>	<u>3,893,000</u>
Total cash and cash equivalents	5,095,667	6,507,168
Interest-bearing time deposits in other financial institutions	2,250,000	2,250,000
Securities available for sale	5,473,370	6,093,117
Securities held to maturity (fair value of \$20,058 at September 30, 2023 and \$20,592 at June 30, 2023)	20,389	20,947
Loans, net of allowance of \$255,432 at September 30, 2023 and June 30, 2023	41,531,324	40,505,605
Federal Home Loan Bank stock	168,300	214,300
Premises and equipment, net	1,002,782	1,011,737
Accrued interest receivable	148,899	116,429
Other assets	<u>583,668</u>	<u>519,874</u>
Total Assets	<u><u>\$ 56,274,399</u></u>	<u><u>\$ 57,239,177</u></u>
<b>LIABILITIES</b>		
Savings and checking accounts	\$ 27,928,452	\$ 29,550,747
Certificates of deposit	<u>12,441,646</u>	<u>11,707,555</u>
Total deposits	40,370,098	41,258,302
Federal Home Loan Bank advances	2,000,000	2,000,000
Other liabilities	<u>1,712,980</u>	<u>1,685,257</u>
Total liabilities	44,083,078	44,943,559
<b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 377,648 and 377,648 shares issued	3,769	3,769
Additional paid-in capital	2,951,039	2,945,420
Retained earnings	10,121,942	10,196,279
Treasury stock, 35,460 shares, at cost	(354,600)	(354,600)
Unearned employee stock ownership plan shares	(106,870)	(111,150)
Accumulated other comprehensive loss	<u>(423,959)</u>	<u>(384,100)</u>
Total shareholders' equity	<u>12,191,321</u>	<u>12,295,618</u>
Total liabilities and shareholders' equity	<u><u>\$ 56,274,399</u></u>	<u><u>\$ 57,239,177</u></u>

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**  
**Three months ended September 30, 2023 and 2022**

	Three months ended September 30,	
	<u>2023</u>	<u>2022</u>
Interest and dividend income		
Loans, including fees	\$ 495,245	\$ 405,943
Securities available for sale	20,185	21,244
Securities held to maturity	239	164
FHLB dividends	4,740	4,955
Deposits with banks	81,023	104,541
Total interest and dividend income	601,432	536,847
Interest expense		
Deposits	98,653	12,826
Federal Home Loan Bank advances	12,099	12,099
Total interest expense	110,752	24,925
Net interest income	490,680	511,922
Provision for loan losses	-	-
Net interest income after provision for loan losses	490,680	511,922
Noninterest income		
Other income	16,174	7,687
Total noninterest income	16,174	7,687
Noninterest expense		
Salaries and employee benefits	154,679	151,736
Occupancy and equipment	20,311	18,713
Directors' fees	20,499	20,500
Data processing	40,926	34,788
Franchise taxes	17,287	17,549
Legal, accounting and exam fees	36,664	27,078
Federal deposit insurance	6,000	4,223
Other	37,833	32,729
Total noninterest expense	334,199	307,316
Income before income taxes	172,655	212,293
Income tax expense	37,000	45,600
Net income	\$ 135,655	\$ 166,693
Basic and diluted earnings per common share	\$ 0.38	\$ 0.45