

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED BALANCE SHEETS
September 30, 2021 and June 30, 2021

	September 30, <u>2021</u> (Unaudited)	June 30, <u>2021</u>
ASSETS		
Cash and due from financial institutions	\$ 5,249,131	\$ 4,264,479
Overnight deposits and Federal Funds sold	12,115,000	12,711,000
Total cash and cash equivalents	17,364,131	16,975,479
Interest-bearing time deposits in other financial institutions	1,750,000	1,750,000
Securities available for sale	5,546,528	5,601,884
Securities held to maturity (fair value of \$32,975 at September 30, 2021 and \$36,648 at June 30, 2021)	31,777	36,212
Loans, net of allowance of \$255,432 at September 30, 2021 and June 30, 2021	35,892,283	35,788,968
Federal Home Loan Bank stock	397,500	397,500
Premises and equipment, net	1,097,876	1,112,169
Accrued interest receivable	94,008	75,515
Other assets	439,274	466,191
Total Assets	\$ 62,613,377	\$ 62,203,918
LIABILITIES		
Savings and checking accounts	\$ 33,805,062	\$ 31,973,908
Certificates of deposit	13,276,693	14,756,673
Total deposits	47,081,755	46,730,581
Federal Home Loan Bank advances	2,000,000	2,000,000
Other liabilities	1,340,883	1,356,352
Total liabilities	50,422,638	50,086,933
SHAREHOLDERS' EQUITY		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 387,289 shares issued	3,850	3,850
Additional paid-in capital	3,094,482	3,082,651
Retained earnings	9,606,249	9,546,705
Treasury stock, 35,460 shares, at cost	(354,600)	(354,600)
Unearned employee stock ownership plan shares	(141,070)	(145,350)
Accumulated other comprehensive loss	(18,172)	(16,271)
Total shareholders' equity	12,190,739	12,116,985
Total liabilities and shareholders' equity	\$ 62,613,377	\$ 62,203,918

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
Three months ended September 30, 2021 and 2020

	Three months ended September 30,	
	<u>2021</u>	<u>2020</u>
Interest and dividend income		
Loans, including fees	\$ 389,512	\$ 447,225
Securities available for sale	10,250	-
Securities held to maturity	185	368
FHLB dividends	1,982	1,977
Deposits with banks	6,887	7,930
Total interest and dividend income	408,816	457,500
Interest expense		
Deposits	18,481	59,907
Federal Home Loan Bank advances	12,099	12,066
Total interest expense	30,580	71,973
Net interest income	378,236	385,527
Provision for loan losses	-	-
Net interest income after provision for loan losses	378,236	385,527
Noninterest income		
Other income	6,188	6,538
Total noninterest income	6,188	6,538
Noninterest expense		
Salaries and employee benefits	153,722	164,694
Occupancy and equipment	21,350	19,654
Directors' fees	20,340	20,500
Data processing	37,765	37,098
Franchise taxes	17,601	15,380
Legal, accounting and exam fees	25,919	27,617
Federal deposit insurance	3,819	1,931
Other	30,564	30,991
Total noninterest expense	311,080	317,865
Income before income taxes	73,344	74,200
Income tax expense	13,800	16,400
Net income	\$ 59,544	\$ 57,800
Basic and diluted earnings per common share	\$ 0.16	\$ 0.16