

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED BALANCE SHEETS
March 31, 2026 and June 30, 2025

	March 31, <u>2026</u> (Unaudited)	June 30, <u>2025</u>
ASSETS		
Cash and due from financial institutions	\$ 586,547	\$ 523,272
Overnight deposits and Federal Funds sold	<u>7,293,000</u>	<u>9,073,000</u>
Total cash and cash equivalents	7,879,547	9,596,272
Interest-bearing time deposits in other financial institutions	2,748,000	1,750,000
Securities available for sale	4,988,448	3,187,658
Securities held to maturity (fair value of \$10,092 at June 30, 2025)	-	9,949
Loans, net of allowance of \$547,389 at March 31, 2026 and \$529,500 at June 30, 2025	45,123,834	45,116,257
Federal Home Loan Bank stock	153,000	153,000
Premises and equipment, net	932,359	932,961
Accrued interest receivable	144,627	134,786
Other assets	<u>723,061</u>	<u>707,147</u>
Total Assets	<u><u>\$ 62,692,876</u></u>	<u><u>\$ 61,588,030</u></u>
LIABILITIES		
Savings and checking accounts	\$ 27,883,718	\$ 27,010,324
Certificates of deposit	<u>20,251,892</u>	<u>20,076,952</u>
Total deposits	48,135,610	47,087,276
Other liabilities	<u>2,164,322</u>	<u>2,196,571</u>
Total liabilities	50,299,932	49,283,847
SHAREHOLDERS' EQUITY		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 350,457 shares issued	3,505	3,505
Additional paid-in capital	2,443,842	2,470,302
Retained earnings	10,408,348	10,319,918
Treasury stock, 32,814 and 35,460 shares, at cost	(328,140)	(354,600)
Accumulated other comprehensive loss	<u>(134,611)</u>	<u>(134,942)</u>
Total shareholders' equity	<u>12,392,944</u>	<u>12,304,183</u>
Total liabilities and shareholders' equity	<u><u>\$ 62,692,876</u></u>	<u><u>\$ 61,588,030</u></u>

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
Three and nine months ended March 31, 2026 and 2025

	Three months ended March 31,		Nine months ended March 31,	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Interest and dividend income				
Loans, including fees	\$ 623,482	\$ 594,192	\$ 1,860,366	\$ 1,746,965
Securities available for sale	41,181	16,282	92,695	49,101
Securities held to maturity	-	169	135	531
FHLB dividends	2,892	3,461	9,315	10,456
Deposits with banks	89,001	106,141	307,891	317,730
Total interest and dividend income	<u>756,556</u>	<u>720,245</u>	<u>2,270,402</u>	<u>2,124,783</u>
Interest expense				
Deposits	202,150	198,011	627,779	567,605
Federal Home Loan Bank advances	-	4,734	-	28,865
Total interest expense	<u>202,150</u>	<u>202,745</u>	<u>627,779</u>	<u>596,470</u>
Net interest income	554,406	517,500	1,642,623	1,528,313
Provision for loan losses	<u>(16,366)</u>	<u>3,000</u>	<u>17,889</u>	<u>(21,050)</u>
Net interest income after provision for loan losses	570,772	514,500	1,624,734	1,549,363
Noninterest income				
Other income	8,290	7,789	23,924	24,031
Total noninterest income	<u>8,290</u>	<u>7,789</u>	<u>23,924</u>	<u>24,031</u>
Noninterest expense				
Salaries and employee benefits	172,404	152,290	573,212	493,476
Occupancy and equipment	23,113	22,708	57,555	55,832
Directors' fees	20,700	19,500	60,100	60,500
Data processing	65,261	37,620	283,254	120,234
Franchise taxes	17,687	17,204	52,094	49,037
Legal, accounting and exam fees	32,013	28,759	98,676	90,654
Federal deposit insurance	6,585	6,332	18,894	17,886
Other	41,078	29,873	127,100	107,885
Total noninterest expense	<u>378,841</u>	<u>314,286</u>	<u>1,270,885</u>	<u>995,504</u>
Income before income taxes	200,221	208,003	377,773	577,890
Income tax expense	<u>15,600</u>	<u>43,400</u>	<u>26,500</u>	<u>120,700</u>
Net income	<u>\$ 184,621</u>	<u>\$ 164,603</u>	<u>\$ 351,273</u>	<u>\$ 457,190</u>
Basic and diluted earnings per common share	<u>\$ 0.53</u>	<u>\$ 0.47</u>	<u>\$ 1.00</u>	<u>\$ 1.30</u>