PRESS RELEASE

FOR IMMEDIATE RELEASE

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VERSAILLES FINANCIAL CORPORATION, VERSAILLES, OHIO ANNOUNCES STOCK REPURCHASE PROGRAM

Versailles, Ohio – May 8, 2013. Versailles Financial Corporation (OTC: VERF) (the "Company"), the holding company for Versailles Savings and Loan Company, announced that on April 16, 2013 its Board of Directors authorized a stock repurchase program pursuant to which the Company intends to purchase up to 10,000 of its issued and outstanding shares of common stock, which represents approximately 2% of the Company's issued and outstanding shares. The repurchase program will commence on or about May 8, 2013. The timing of the purchases will depend on certain factors, including but not limited to, market conditions and prices, available funds and alternative uses of capital. The stock repurchase program may be carried out through open-market purchases, block trades, negotiated private transactions and pursuant to a trading plan that will be adopted in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934. Any repurchased shares will be held by the Company as authorized but unissued shares.

Douglas P. Ahers, President and Chief Executive Officer of the Company, stated "We are pleased to announce the repurchase program. We believe the deployment of some of the Company's capital into this investment is warranted and in the best interests of our stockholders."

Company Information

Versailles Savings and Loan Company, originally chartered in 1887, is a community financial institution serving Darke and Shelby Counties in Ohio. Versailles Financial Corporation, formed in 2009, serves as its holding company.

Forward Looking Statements

This news release contains certain forward-looking statements about the proposed stock repurchase program. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate," and "intend" or future or conditional verbs such as "will," "would," "should," "could," or "may." Certain factors that could cause actual results to differ materially from expected results include delays in completing the proposed repurchase program, changes in the interest rate environment, changes in the market price of Versailles Financial Corporation common stock, changes in the general economic conditions, legislative and regulatory changes that adversely affect the business of Versailles Savings and Loan Company and Versailles Financial Corporation and changes in the securities markets.