## PRESS RELEASE

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## VERSAILLES FINANCIAL CORPORATION ANNOUNCES STOCK REPURCHASE PROGRAM

Versailles, Ohio – April 19, 2016. Versailles Financial Corporation (OTC Pink: VERF) (the "Company"), the holding company for Versailles Savings and Loan Company, announced today that its Board of Directors has authorized a program to repurchase up to \$1.2 million worth of the Company's outstanding shares of common stock. The repurchase program will begin on or about May 27, 2016. The timing and amount of any repurchases will depend on various factors, including but not limited to, market conditions and prices and alternative uses of capital. Repurchases may be transacted in the open-market, in block trades or in negotiated private transactions.

Jerry Bey, President and Chief Executive Officer, said, "We are pleased to announce the repurchase program. We believe the deployment of some of our capital to repurchase our shares is warranted and in the best interests of our stockholders."

## **About Versailles Financial Corporation**

Versailles Financial Corporation is the holding company for Versailles Savings and Loan Company. Originally chartered in 1887, Versailles Savings and Loan Company is a community financial institution serving Darke and Shelby Counties in Ohio.

## **Forward Looking Statements**

This press release contains certain forward-looking statements about the stock repurchase program. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like "believe," "expect," "anticipate," "estimate," and "intend" or future or conditional verbs such as "will," "would," "should," "could," or "may". Certain factors that could cause actual results to differ materially from expected results include delays in completing the proposed repurchase program, changes in the interest rate environment, changes in the market price of the Company's common stock, changes in the general economic conditions, legislative and regulatory changes that adversely affect the business of the Company and Versailles Savings and Loan Company, and changes in the securities markets.